



**PUGET SOUND  
PARTNERSHIP**

326 EAST D ST  
TACOMA, WA 98421  
P 360.464.1232 | INFO@PSP.WA.GOV

June 8, 2017

Mike Ramsey  
Recreation and Conservation Office  
P.O. Box 40917  
Olympia, WA 98504-0917

RE: Project time extension request for Fishery Point Neighborhood Acquisition (#14-1933)

Background: The Puget Sound Acquisition and Restoration grant is allocated on a biennial basis. Funding expires and returns to the Partnership after two biennia. On occasion project complexities require an extension of funds beyond this timeframe to allow for the responsible spend-down of funds within the Lead Entity.

The San Juan Preservation Trust has been working with property owners to establish an agreed upon value for a major shoreline parcel on Waldron Island in the San Juans. The last appraisal occurred in March 24, 2016, but the landowner is requesting an updated appraisal due to increased value of comparable properties. The landowners has also reiterating their continued interest in completing this conservation easement. Due to schedules, an updated appraisal cannot be scheduled until July 2017. The sponsor requests an extension to June 2018 to allow for an updated appraisal, final negotiations, completion of surveys, and procurement of sale agreements and escrow documents.

Action Request: The Partnership requests that RCO approve a 12 month time extension for the Fishery Point Neighborhood Acquisition (#14-1933), until June 2018. The funds must be spent by that time with no further possibility of time extension.

Sincerely,

Suzanna Stoike, PSAR Program Manager

cc: Stephanie Suter, Manager, Puget Sound Partnership  
Mike Ramsey, RCO, Senior Outdoor Grant Manager