



May 31, 2017

Mike Ramsey  
Recreation & Conservation Office/Salmon Recovery Funding Board  
P.O. Box 40917  
Olympia, WA 98504-0917

RE: Project time extension request for Project# 14-1933 Fishery Pt. Neighborhood Shoreline CE Acquisition

Dear Mike,

The San Juan Preservation Trust respectfully requests a time extension for the Fishery Pt. Neighborhood Shoreline CE Acquisition Project. Additional time is needed to reach a Purchase and Sale Agreement with the Burn Trust for purchase of a Conservation Easement at Fishery Pt. (Waldron Island). The Burn Family wants to complete a conservation easement with The San Juan Preservation Trust but is not in agreement with the value established by appraisal. Terra Valuations appraisal dated March 24, 2016 established the value of the Conservation Easement on the Burn Trust waterfront parcels at \$237,000. Over the course of extensive conversations both in person and through correspondence the Burn Family has reiterated both their interest in completing a conservation easement and their belief in a higher value. Terra Values appraiser Victoria Adams prepared the original appraisal and is willing to update the appraisal. She has identified at least one recent sale on Waldron Island which would likely result in a higher valuation. However, Ms Adams is unavailable to conduct an appraisal update until later in June/July due to a current out-of-state family obligation.

We would like to request a time extension of the Fishery Pt. Neighborhood Shoreline CE Acquisition Project through December 31, 2017. This extension will allow time to update the Burn Trust appraisal; finalize negotiation of the Purchase and Sale Agreement; survey the CE inland boundary (treeline); and finalize other escrow documents.

Additionally, we have been working with Kris Wernstedt on his Conservation Easement in the Fishery Pt. Neighborhood CE Project. He has reaffirmed his desire to complete a Conservation Easement with The San Juan Preservation Trust but is currently out of country and not in a position to complete it in 2017.

Please let me know if you need any additional information to support this request.

Sincerely,

A handwritten signature in blue ink, appearing to read "Debra Clausen", with a long, sweeping horizontal line extending to the right.

Debra Clausen  
Conservation Director