

COPY

After Recording Return To:

SNOHOMISH COUNTY
3000 ROCKEFELLER AVE MS 303
EVERETT, WA 98201
Attention: _____



200012180617
12/18/2000 02:03 PM Snohomish
P.0006 RECORDED County

MEMORANDUM OF OPTION

CT-364338(10)

GRANTOR: JESSIE LLOYD, DAVID JAMES LLOYD, AND HANNAH ELIZABETH LLOYD

GRANTEE: SNOHOMISH COUNTY

Legal Description: SECTION 31, TOWNSHIP 27 NORTH, RANGE 6 EAST, W.M.

Assessor's Property Tax Parcel/Account Number: Portion of 270631-00-2003-00 and Portion of 270631-00-1001-00

Reference Number of Related Document: _____

This Memorandum of Option Agreement, dated as of the ____ day of _____ 2000, is between SNOHOMISH COUNTY ("Buyer") and JESSIE LLOYD, DAVID JAMES LLOYD, AND HANNAH ELIZABETH LLOYD ("Seller").

1. Property. Seller has granted Buyer an option to purchase timber rights described in Exhibit 1, attached, pursuant to that certain Bargain Sale Real Estate Purchase and Sale Agreement With An Option To Purchase entered into between the Cascade Land Conservancy and Seller, dated July 27, 2000 (the "Purchase and Sale Agreement"). The Cascade Land Conservancy subsequently assigned its interest in the Purchase and Sale Agreement to Buyer.

2. Purpose. This Memorandum of Option Agreement is for purposes of recordation and in no way modifies the Purchase and Sale Agreement.

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3. Expiration. The Option expires July 27, 2003, unless specifically extended by the parties by subsequent recorded memorandum of option agreement.

IN WITNESS of the foregoing provisions, the parties have signed this Memorandum of Option Agreement below:

BUYER: for Snohomish County Executive

BY: Gary Weikel

Its GARY WEIKEL
Deputy Executive

Date: 12/15/00

SELLER:

David James Lloyd
DAVID JAMES LLOYD, social security #532-28-6225

10-03-00
Date

Jessie Lloyd
By Hannah Elizabeth Lloyd
JESSIE LLOYD, social security #531-09-7859
By HANNAH ELIZABETH LLOYD, as Attorney-in-fact
for JESSIE LLOYD under that Durable Power
of Attorney, recorded Snohomish County 9902220146

10-03-00
Date

Hannah Elizabeth Lloyd
HANNAH ELIZABETH LLOYD
social security #531-14-5786

10-03-00
Date

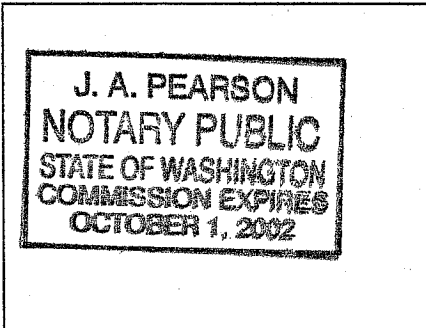
EXHIBIT: Exhibit 1, Legal Description for Timber Rights
K:\23959\00025\KJL\KJL_A20JK

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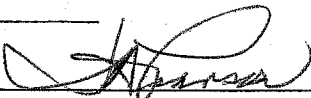
STATE OF WASHINGTON)
) ss.
COUNTY OF SNOHOMISH)

I certify that I know or have satisfactory evidence that DAVID JAMES LLOYD is the person who appeared before me, and said person acknowledged that he signed this instrument and acknowledged it to be his free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: 10-3-00



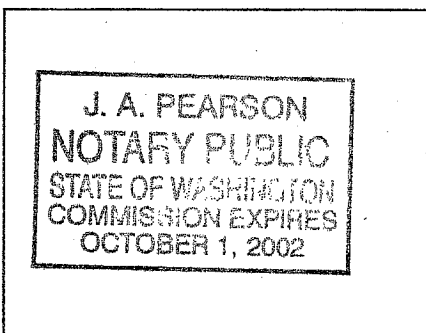
(Use this space for notarial stamp/seal)


Notary Public for State of Washington
Residing at: Snohomish
Print Name J. A. PEARSON
My commission expires 10-1-02


STATE OF WASHINGTON)
) ss.
COUNTY OF SNOHOMISH)

I certify that I know or have satisfactory evidence that HANNAH ELIZABETH LLOYD is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as the ATTORNEY-IN-FACT of JESSIE LLOYD to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: 10-3-00



(Use this space for notarial stamp/seal)

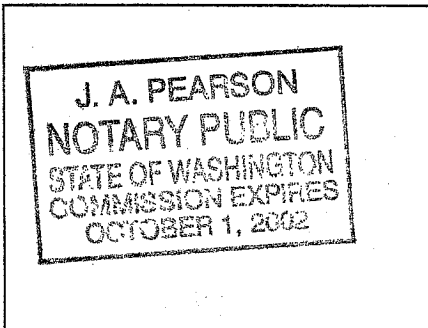

Notary Public for State of Washington
Residing at: Snohomish
Print Name J. A. PEARSON
My commission expires 10-1-02

200012180617


STATE OF WASHINGTON)
) ss.
COUNTY OF SNOHOMISH)

I certify that I know or have satisfactory evidence that HANNAH ELIZABETH LLOYD is the person who appeared before me, and said person acknowledged that she signed this instrument and acknowledged it to be her free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: 10-3-00



(Use this space for notarial stamp/seal)


Notary Public for State of Washington
Residing at: Snohomish
Print Name: J. A. PEARSON
My commission expires 10-1-02

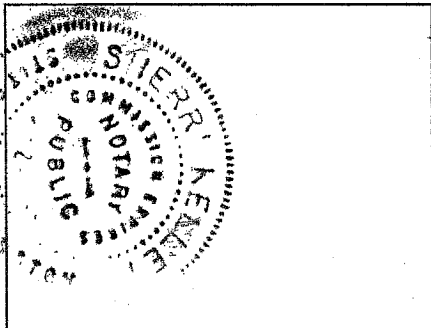
200012180617

STATE OF WASHINGTON)

COUNTY OF Snohomish) ss.
)

I certify that I know or have satisfactory evidence that Gary Weikel
is the person who appeared before me, and said person acknowledged that he/she signed this instrument,
on oath stated that he/she was authorized to execute the instrument and acknowledged it as the
Deputy Executive of Snohomish County
to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 12-15-00



(Use this space for notarial stamp/seal)

Sherri Kelley
Notary Public for State of Washington

Residing at:

Print Name Sherri Kelley
My commission expires 12-24-02

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Exhibit 1

Timber Rights Interest Portion of the Fee Property

THAT PORTION OF PARCEL B DESCRIBED AS NE $\frac{1}{4}$ OF SW $\frac{1}{4}$ OF SECTION 31,
TOWNSHIP 27 NORTH, RANGE 6 EAST, W.M.

THAT PORTION OF PARCEL C DESCRIBED AS N $\frac{1}{2}$ OF SE $\frac{1}{4}$ AND SE $\frac{1}{4}$ OF SE $\frac{1}{4}$,
ALL IN SECTION 31, TOWNSHIP 27 NORTH, RANGE 6 EAST, W.M.;

EXCEPT COUNTY ROAD.

THAT PORTION OF PARCEL D DESCRIBED AS S $\frac{1}{2}$ OF NE $\frac{1}{4}$, SE $\frac{1}{4}$ OF NW $\frac{1}{4}$,
GOVERNMENT LOT 2, AND NW $\frac{1}{4}$ OF NE $\frac{1}{4}$, IN SECTION 31, TOWNSHIP 27
NORTH, RANGE 6 EAST, W.M.,

EXCEPT THE NORTH 292 FEET OF NW $\frac{1}{4}$ OF NE $\frac{1}{4}$,

AND EXCEPT THE NORTH 330 FEET OF SE $\frac{1}{4}$ OF NE $\frac{1}{4}$,

AND EXCEPT COUNTY ROAD.

SITUATE IN THE COUNTY OF SNOHOMISH IN THE STATE OF WASHINGTON.

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