

Cost Estimate for Reid Harbor Conservation Easement Acquisition

Cost Estimate Details	
Conservation Easement Purchase	\$ 1,000,000
Transaction Expenses	
Appraisal	\$ 25,000
Review Appraisal	\$ 10,000
SJC Land Bank REIT	\$ 8,000
Title Report & Closing Costs	\$ 2,000
	\$ 45,000
Administrative Expenses - Legal Fees	\$ 5,000
Total Cost Estimate	\$ 1,050,000

Projected Revenues to Cover Project Costs	
PSAR funding for CE Acquisition	\$ 800,000
"Bargain Sale" donation from property owner	\$ 200,000
SJPT Cash Allocation	\$ 50,000
Total Support	\$ 1,050,000