Memo

To: Mike Ramsey, Recreation and Conservation Office

cc: Steve Marx, Island County Public Works

From: Peter Scholes, The Nature Conservancy

Date: 1/11/2013

Re: ALEA Grant for Barnum Point Acquisition

This memo acknowledges that although The Nature Conservancy (TNC) received no "Voluntary Acquisition Notice" or "Just Compensation and Relocation Notice" in relation to Island County's purchase of our Barnum Point property, we were aware of the information provided to landowners in both notices before committing to a sale.

As noted on page 23 the Terra Valuations appraisal of the subject property, the appraisal was prepared under contract to TNC with Island County designated as a co-client. TNC contracted for the appraisal as project sponsor of an ESRP grant for Barnum Point Acquisition (RCO No. 11-1651A).

TNC first used the appraisal to acquire the property from its long-time owners, the Stays. Then, Island County used the same appraisal and review appraisal in determining the price of its purchase from TNC. In fact, TNC told Island County how much we would accept for the property.

This was a voluntary sale, and no party was displaced and eligible for relocation assistance.