

## Progress Report 7/1/11-12/31/11

### Project #10-1438, Barnum Point Acquisition - Phase I

Submitted by Kat Morgan on 01/09/2012

Accepted by Kim Sellers on 01/10/2012

#### CONTACTS

**Primary Sponsor:** County of Island

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**Managing Agency:** Rec. and Conserv. Office

**RCO Grant Manager:** Kim Sellers  
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#### COSTS TO DATE

**Project Start Date:** 07/01/2011

**FundingEnd Date:** 06/30/2013

<b>Funding Formula:</b>	<b>Requested</b>		<b>Original</b>		<b>Current</b>	
Aquatic Lands Enhancement Acct:	\$1,000,000.00	(45%)	\$1,000,000.00	(45%)	\$1,000,000.00	(45%)
Sponsor Match:	\$1,223,000.00	(55%)	\$1,223,000.00	(55%)	\$1,223,000.00	(55%)
<b>Total:</b>	<b>\$2,223,000.00</b>	<b>(100%)</b>	<b>\$2,223,000.00</b>	<b>(100%)</b>	<b>\$2,223,000.00</b>	<b>(100%)</b>

**Paid To Date:** \$0.00

**Last Released Billing:**

**Remaining RCO Funds:** \$1,000,000.00

**Pending Billing:** No

**Advance Balance:** \$0.00

**Match Bank:** \$0.00

**Number of Billings:** 0

**Admin Limit:** \$75,000.00 3.49%

**Admin Spent:** \$0.00

**A&E Limit:** \$0.00 20.00%

**A&E Spent:** \$0.00

#### PROGRESS REPORT QUESTIONS

#	Question	Answer	Answer Description
1 of 6	Are there any significant challenges that might hinder progress or keep you from meeting your project milestones? If so, please tell us about them.	No	There are no significant challenges currently identified
2 of 6	Describe the work accomplished during this reporting period.		An appraisal was completed in August, 2011
3 of 6	Do you anticipate any changes to your project? Please describe those changes here.	No	Not at this time
4 of 6	If not identified in the milestones, provide property name(s) and closing date(s) for property acquired, but not yet billed to RCO.		No properties have been acquired yet
5 of 6	Tell us about the next steps for your acquisition(s). Provide details on appraisals, negotiations, or closings for the parcels listed in the agreement that have not been purchased yet.		TNC is still negotiating with the landowners and working toward an anticipated closing of interim purchase by TNC in June, 2012
6 of 6	Tell us about work planned for the next reporting period.		TNC anticipates completing negotiations with the landowners and closing on interim purchase of the property before the next reporting period. In addition, a purchase and sale agreement between TNC and Island County will be executed during this period.

## MILESTONES

Milestone	Target Date	Description	Completed	Delayed	New Target Date	Progress/Reason for Delay
Project Start	07/01/2011		X			
Order Appraisal(s)	07/31/2011		X			
Order Appraisal Review(s)	11/30/2011		X			
Cultural Resources Complete	12/31/2011			X	06/30/2012	Discussions have been initiated, and TNC is working with RCO and DAHP to determine the level of cultural resources due diligence appropriate for this grant and project
Progress Report Submitted	01/13/2012		X			
Purchase Agreement Signed	01/31/2012			X	06/30/2012	A purchase agreement is in production; however the process of authorization for both Island County and TNC will likely be longer than originally anticipated
Annual Project Billing	07/31/2012					
Progress Report Submitted	07/31/2012					
Progress Report Submitted	11/01/2012					
Environmental Audit Complete	01/31/2013					
Acquisition Closing	03/13/2013					
Recorded Acq Documents to RCO	06/25/2013					
Final Report in PRISM	06/25/2013					
Final Billing to RCO	06/25/2013					
Funding Acknowl Sign Posted	06/30/2013					
Agreement End Date	06/30/2013					